COMPASS

June 2022

# Mountain Lakes Market Insights

## Mountain Lakes

JUNE 2022

UNDER CONTRACT

13 Total Properties \$996K Average Price

\$889K Median Price

-18%

0% Change From Jun 2021 -16% Decrease From Jun 2021

Decrease From Jun 2021 -32%

Properties

UNITS SOLD

13

Total

Decrease From Increase Jun 2021 Jun 2021

12% 6% Increase From Increa

\$1.1M

Average

Price

Increase From Jun 2021

\$887K

Median

Price

### **Property Statistics**

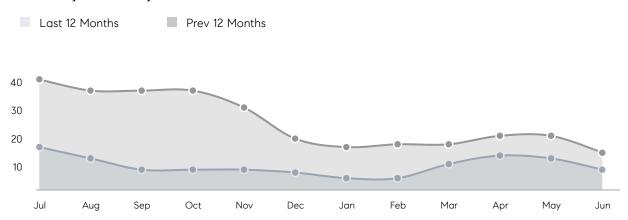
|                |                    | Jun 2022    | Jun 2021    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 28          | 34          | -18%     |
|                | % OF ASKING PRICE  | 101%        | 103%        |          |
|                | AVERAGE SOLD PRICE | \$1,119,423 | \$996,889   | 12.3%    |
| _              | # OF CONTRACTS     | 13          | 13          | 0.0%     |
|                | NEW LISTINGS       | 10          | 8           | 25%      |
| Houses         | AVERAGE DOM        | 27          | 31          | -13%     |
|                | % OF ASKING PRICE  | 100%        | 103%        |          |
|                | AVERAGE SOLD PRICE | \$1,281,667 | \$1,094,132 | 17%      |
|                | # OF CONTRACTS     | 9           | 11          | -18%     |
|                | NEW LISTINGS       | 8           | 7           | 14%      |
| Condo/Co-op/TH | AVERAGE DOM        | 30          | 48          | -37%     |
|                | % OF ASKING PRICE  | 101%        | 102%        |          |
|                | AVERAGE SOLD PRICE | \$754,375   | \$632,228   | 19%      |
|                | # OF CONTRACTS     | 4           | 2           | 100%     |
|                | NEW LISTINGS       | 2           | 1           | 100%     |

Compass New Jersey Monthly Market Insights

## Mountain Lakes

JUNE 2022

#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



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